Subject: Lowest Bidder (L-1) for North Frontier Railway

Ashoka Buildcon Limited (the Company) has submitted Bid to North Frontier Railway for the Project viz. 'Electrification of Railway Lines of the sections Rangiya (Excl.)- Murkongselek including branch lines of Rangapara Nor th (Excl.)-Dekargaon, Balipara(Excl.)- Bhalukpong, Harmuty (Excl.)-Naharlagun, Sripani - Dhamalgaon(Excl) , Furkating Jn.(Excl.) to Mariani Jn.(Excl.) And Tinsukia to Dangri Section including branch line of Makum Jn to Tirap, Northeast Frontier Railway RKM / TKM - 733.35 /947.59 on EPC mode'; Tender No: EL-CONNFR-EPC-14-RE-RT2.' in the State of Assam ("Project").

The Company has emerged as the Lowest Bidder (L-1) for the Project, the Bid Value of which is Rs.692.50 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.